



Business Loan Servicing Responsibilities

The following are the major responsibilities of CU Business Group in its role as a loan servicer.

1. The credit union will maintain all direct contact with the borrower; CUBG will serve as a backroom servicer, interfacing and communicating only with the credit union.
2. After the credit union closes the loan, CUBG will set up the loan on its loan servicing system.
3. All payments will be made to the credit union. After payment is received by the credit union, CUBG will be notified of the payment amount and details. CUBG will post the payment amounts to the loan servicing system as appropriate.
4. CUBG will report the breakdown of principal, interest and other components of each payment to the credit union.
5. CUBG will set up ticklers as reminders of key dates and required follow up on the loan. The credit union will be sent reminders as appropriate. (see NOTE below)
6. CUBG will send applicable annual reports to the credit union (e.g. 1099's).
7. CUBG will assist participants with reporting of loan payoffs.

NOTE: Risk Monitoring is a separate service from CUBG and is not included in Loan Servicing. Risk Monitoring consists of annual or periodic credit reviews on the loan as well as assistance with problem loans and workouts.

Pricing for CUBG Loan Servicing	Member	Affiliate/Specialty
Term Loans	.25%	.40%
Lines of Credit	.50%	.75%
Minimum Monthly Fee Per Loan	\$25.00	\$35.00