



CU Business Group, LLC, Attains Two Milestones: Signs on its 250th Credit Union Client, \$1Billion in Loans Reviewed

(Portland, OR – May 13, 2008) – CU Business Group recently attained two impressive milestones. Last month the CUSO signed on Houston FCU as its 250th credit union. And, since CU Business Group's inception just over five years ago, they have reviewed, on behalf of client credit unions, over \$1 billion in member business loans.

"Credit unions are receiving more and more business loan requests as the credit markets tighten. This presents increased opportunities for credit unions, which bodes extremely well for their potential growth and profitability," commented Larry Middleman, President/CEO, CU Business Group. "Credit unions are seeing a wide variety of loan requests, including commercial real estate, equipment loans, lines of credit and business credit cards, and we are extremely pleased to be able to assist credit unions in underwriting and booking these loans."

Based in Sugar Land, Texas, the over \$300 million Houston Federal Credit Union understands the importance and value of offering a complete package of business services to its membership. "There is a growing need for our members to obtain business financing *and* deposit services from their credit union," noted Chris Choat, President/CEO, Houston FCU. "To put it bluntly, we did not want to send these members down the street to the bank any longer."



Houston FCU has some expertise in house, but needed assistance in putting together a comprehensive program that provides solutions to their members. "After doing our due diligence, we found that CU Business Group offers the most complete program to help us set-up, implement, and manage our entire business services program," continued Choat.

From Left to Right: Connie Hegler, AVP Lending, Houston FCU, Larry Middleman, President/CEO, CU Business Group, LLC, and Shelly Halvorsen, VP Lending, Houston FCU.

CU Business Group, LLC, provides a wide array of business lending, deposit and consulting services to credit unions nationwide. Partnering with 11 corporate credit unions, eight of which are owners, CU Business Group provides strategic and technical expertise to credit unions with advanced business programs, and to those just starting out. Based in Portland, Oregon, with offices in the Midwest and Eastern U.S., CU Business Group is the largest business services CUSO in the industry serving over 250 credit unions in 32 states.

For more information visit www.cubg.org
